

Risk Consulting and Financial Services Advisory

www.mnkriskconsulting.com

Continuous Professional Development (CPD) Training Courses for Regulated Investment Services Professionals

SEMINARS FOR 2023 1st SEMESTER

“GDPR: Principles and subject’s rights - ensuring and maintaining workplace compliance”

Instructor: Mrs. Eleni Antoniou

Friday, 17th March 2023, 08:45 – 15:30

*“Environmental Social Governance (ESG) - Understanding –
Monitoring and Supervision - The Road Ahead”*

Instructor: Mrs. Eleni Antoniou

Friday, 5th May 2023, 08:45 – 15:30

“Risk Management for Funds (AIFs, RAIFs, UCITS) and Fund Managers”

Instructor: Dr. George Karvounis

Friday, 12th May 2023, 08:45 – 15:30

“Markets in Crypto Assets – EU MiCA Regulation”

Instructor: Dr. Marios Kyriacou

Friday, 2nd June 2023, 08:45 – 15:30

*“Crypto Assets: Risk Management and an Introduction to Blockchain &
Distributed Ledger Technologies (DLTs)”*

Instructors: Dr. Marios Kyriacou, Dr. Theodosios Mourouzis

Friday, 9th June 2023, 08:45 – 15:30

“Key Information Document (KID) for PRIIPS”

Instructor: Dr. George Karvounis

Friday, 16th June 2023, 08:45 – 15:30

“IFR & IFD: The new regulatory technical standards and key implementation aspects”

Instructor: Mrs. Damiani Papatheodotou

Friday, 16th June 2023, 08:45 – 15:30

“Inherent risks with crypto currencies and how to mitigate them: A risk based approach” #

Instructor: Mr Fredrik Almquist

Monday, 10th July 2023, 08:45 – 14:30

“How illicit assets might be laundered through the use of crypto assets” #

Instructor: Mr Fredrik Almquist

Friday, 14th July 2023, 08:45 – 14:30

#These seminars are not HRDA eligible and therefore no HRDA subsidy applies.

All webinars, with the exception of the seminars on the 24th of May, 10th of July and 14th of July, are qualified by HRDA and enjoy a subsidy of €102; this means net investment is €48 + VAT

Important information: All participants who wish to benefit from HRDA subsidy should register in HRDA's system “ERMHS” – www.anad.org.cy

PLACE

On Line via MS Teams

(except for webinars that will take place on 17th March and 05th May 2023 via ZOOM)

The programme specifications* have been approved by the HRDA.



LOGISTICS

WHY SHOULD ATTEND

Dates:	<p>17th March 2023 05th May 2023 12th May 2023 02nd June 2023 09th June 2023 16th June 2023 10th July 2023 14th July 2023</p>	<ul style="list-style-type: none"> ▪ To receive the required continuous professional development training and renew registration in the CySEC Public Register of Certified Persons; ▪ To gain insight on the latest EU and Cyprus regulatory developments; ▪ To be exposed to cutting-edge risk measurement methodologies helping you manage your risks pro-actively; ▪ To expand the knowledge and competence of employees in the investment services sector.
Time:	<p>08:45 – 15:30 (for HRDA eligible seminars) 08:45 – 14:30 (for non-HRDA eligible seminars marked by “#”)</p>	
Duration:	<p>5-6 teaching hours per day (5-6 CPD Units – 5 hours/CPD units apply to <u>non-HRDA</u> eligible webinars marked by “#”)</p>	
Language:	<p>English</p>	
Venue:	<p>On-line via MS TEAMS (except for webinars that will take place on 17th March and 05th May 2023 via ZOOM)</p>	
Attendance fee:	<p>€150 + VAT per day (include training material slides)</p>	
Discount:	<ul style="list-style-type: none"> ✓ 10% discount on the total fee shall apply for 3 or more registrations from the <i>same company</i> ✓ For individuals who register in 2 or more webinars will enjoy a 10% discount on the total fee ✓ HRDA subsidy for all HRDA-approved webinars. In the case of HRDA subsidy the 10% discount above cannot be combined. 	

WHO SHOULD ATTEND

- Holders of CySEC Basic / Advanced Certification;
- Risk Managers
- Compliance Officers;
- Anti-Money Laundering Compliance Officers;
- Brokers;
- Treasurers & Middle Office;
- Investment Fund Managers;
- Portfolio Managers & Asset Managers;
- Investment Advisors;
- Dealers;
- Brokerage Houses;
- Banks;
- Investment Funds (AIFs, UCITs);
- Payment & Electronic Money Institutions;
- Financial Services Providers;
- Administrative & Fiduciary Services Providers;
- Liquidity Providers & Market Makers.

TRAINING METHOD

- Practical examples, case studies and illustrations will be provided;
- Going behind the relevant law provisions, understanding their rationale and how to apply and make them work for you;
- The courses will be presented by professionals with diverse backgrounds and extensive international experience and expertise in the banking and financial services sector;
- All participants will be given a softcopy of the training material.

Note:

Attendance Certificates will be awarded to all registered participants.

INSTRUCTORS

DR. MARIOS KYRIACOU

Dr. Marios Kyriacou has 20+ years' experience in the banking and financial services sector. He is consulting central banks, credit institutions, investment firms and investment funds as well as payment and electronic money institutions with regards to their optimal structure and set-up, licensing, and regulatory compliance. He is considered to be an expert in treasury risk management, counterparty credit risk measurement, operational risk management, capital adequacy matters, stress testing, and risk-based internal audit. Dr. Kyriacou was previously the Head of Risk Management with Piraeus Bank (Cyprus) for nearly 8 years. He also worked for another eight years at the City of London as Risk Manager with BNP Paribas UK investment bank. Ph.D. and M.Phil. (Distinction) from Cambridge University on full scholarship, B.Sc. (First Class, Honours) from Warwick University, Chartered Statistician awarded by the UK Royal Statistical Society. He is a member of several professional associations, speaker at international risk events and the author of risk management articles published in professional or academic journals. He is currently appointed as a non-Executive Board member in regulated listed and non-listed financial entities, and lectures risk management topics to M.Sc. Finance and MBA students at the University of Cyprus.



DR. GEORGE KARVOUNIS

Dr. George Karvounis has 17 years of experience in the financial sector. He has worked as Risk Analyst and Consultant at leading international consulting firms, banks and funds in London and Cyprus, including EY, ABN AMRO, Bank of America/Merrill Lynch. Over the last 7 years, George is advising Cyprus Investment Firms (CIFs), AIFMs, UCITS, AIFs/RAIFs for Risk and Portfolio Management focusing on policies, procedures, and regulatory reporting. George is also managing portfolios for Pension and Provident funds, for both local and international providers. George has a PhD and M.Phil. in Theoretical Chemistry from Cambridge University, he is a holder of the Professional Risk Manager (PRM™) Designation and he is appointed as non-Executive Board member in regulated entities.



DR. THEODOSIS MOUROUZIS

Dr. Theodosios Mourouzis is a cryptologist and information security professional with strong interests in both academia and industry. He holds a BA/MA in Mathematics and a MSc in Pure Mathematics from the University of Cambridge, a MRes in Security Science and a PhD in Information Security with Specialisation in Cryptography from University College London. He was the first recipient in the UK Cyber Cipher Security Challenge in 2013 and he has represented Cyprus four times in Balkan & International competitions in Mathematics. Theodosios (Theo) is Managing Partner of Electi Consulting, a consultancy specialising in Blockchain and data analytics, Programme Director of MSc in Business Intelligence and Data Analytics at CIIM and Research Fellow at UCL CBT. In addition, he is currently an advisor to the Cyprus government in Blockchain applications, and a member of the EU Blockchain Partnership Initiative organised by the European Commission. Dr. Mourouzis worked with leading companies and organisations such as Lloyd's Maritime Academy, Lloyds Bank, US Navy, Technology Strategy Board (TSB), Centre for Defence Enterprise (CDE) and others.



MRS. DAMIANI PAPTAEODOTOU

Mrs. Damiani Papatheodotou is a Director at MNK RISK CONSULTING Ltd. She advises CIFs and AIFs as well as other regulated financial entities and firm clients on risk related matters. Previously, Damiani has worked as an Analyst in AXIA Ventures Group's Research Division specializing on macroeconomic and political research regarding Cyprus, as well as a number of European banks in Cyprus, Greece and Portugal. Damiani holds a BSc in International, European and Economic Studies from the University of Cyprus and an MSc in Finance also from the University of Cyprus.



MRS. ELENI ANTONIOU

Mrs. Eleni Antoniou is the Data Protection Officer at Areti Charidemou LLC. Eleni works for the Law Firm more than 7 years, and the last 3 is acting as a Data Protection Specialist for organisations in Europe, Dubai and U.K. Eleni holds a BSc from the Kapodistrian University of Athens and she has been certified as a Data Protection Officer. She is a Member of EADPP European Association of Data Protection Professionals. She is also Instructor for GDPR Seminars with more than 12 years of experience in trainings and education, while she is also the author of several articles published in professional journals.



MR. FREDRIK ALMQUIST

Mr. Almquist has a graduation as MSc in Infrastructure and IT from the Royal Institute of Technology in Stockholm, Sweden. After graduation he added some economy from the University of Stockholm. His entire career he has worked in the IT industry and most of the time within finance. Since 2015 until now, his main tasks have been a number of different aspects around Anti-Money Laundering (AML), Know Your Customer (KYC), compliance and working processes around these areas, with a clear edge in cryptocurrencies. He was one of the co-founders of the Swedish financial company, *Intergiro International AB (publ.)*, where he drew up all the AML and KYC policies and its working procedures. He was also one of the co-founders of the Swedish Cryptocurrency exchange *Quickbit eu AB (publ.)*, now listed on the Swedish stock market *NGM Nordic SME*. There he drew up all the AML, the KYC policies and working procedures. There he also worked as MLRO. He has an AML-certification from ACAMS.



GDPR: PRINCIPLES AND SUBJECT'S RIGHTS - ENSURING AND MAINTAINING WORKPLACE COMPLIANCE

Friday, 17th March 2023

Instructor: Mrs. Eleni Antoniou

Webinar's Overview

- ✓ Upon completion of the programme, participants should be familiar with the key provisions of the GDPR and be able to develop and implement policies and procedures in accordance to the GDPR principles, ensuring that their organisations and/or companies are compliant with the GDPR.

Webinar's Goals

- ✓ To list the rights of individuals
- ✓ To define the basic principles of the Regulation
- ✓ To define the legal bases for processing
- ✓ To determine the characteristics of a legal consent
- ✓ To identify the differences between Controller and Processor
- ✓ To recognise the responsibilities and competences of each position in the Agency in relation to data protection
- ✓ Acknowledge their obligations and responsibilities towards the individuals whose data are processed
- ✓ To create a Registry of Activities in regards to data processing and complete (where necessary) any new activities
- ✓ To establish a subjects' access request policy and procedure
- ✓ To perform the subjects' request of access procedure
- ✓ To list the main steps of breaches
- ✓ To supervise the preparation of an Impact Assessment
- ✓ To create a data retention policy
- ✓ To adapt to principles and the requirements of the Regulation
- ✓ To support and/or adopt the role of the Data Protection Officer
- ✓ To adopt policies and procedures that comply with the Regulation
- ✓ To appreciate the protection measures in place and contribute with their attitude to their implementation of them
- ✓ To support management decisions in relation to data protection measures
- ✓ To remain vigilant in order to identify and report potential breaches in a timely manner

Webinar's Agenda

08:45 – 09:00

Registration

09:00 – 11:00

- Introduction – GDPR evolves through the years results 2018-2022
- Definitions
- Subjects' rights

11:00 – 11:15

Break

11:15 – 13:15

- Principles
- Privacy policy – Principles and responsibilities
- Data Retention Policy
- The role of Data Protection Officer
- Subject Request Policy – Breach notification

13:15 – 13:30

Break

13:30 – 15:30

- Data protection by Design and by Default
- Data Protection Impact Assessment
- Transfers of Data to 3rd countries
- Q&A

The programme specifications* have been approved by the HRDA.



ENVIRONMENTAL SOCIAL GOVERNANCE (ESG) - UNDERSTANDING - MONITORING AND SUPERVISION - THE ROAD AHEAD

Friday, 05th May 2023

Instructor: Mrs. Eleni Antoniou

Webinar's Overview

- ✓ Upon completion of the programme, participants should be familiar with the key provisions of the ESG Regulation and be able to implement policies and procedures under the ESG Regulation articles to ensure that their Organisations and/or Companies comply with the requirements of the ESG Regulation.

Webinar's Goals

- ✓ List the main sustainable development goals as defined in the UN 2030 Agenda and the Paris Agreement
- ✓ List the conditions that determine the necessity of the Regulation and the main objectives of the Regulation
- ✓ Identify the commercial entities that must comply with the regulation
- ✓ Define the obligations of entities to comply with the regulation
- ✓ List the measures that financial firms and financial advisors must take.
- ✓ Set out the rules for financial market participants when creating financial products and the rules for financial advisors when providing investment or insurance advice
- ✓ Draw up an action plan to define policies in relation to transparency and address negative impacts on sustainability
- ✓ Establish due diligence policies in relation to adverse sustainability impacts of investment decisions
- ✓ Establish policies and procedures to ensure that both, financial firms and financial advisors, comply with the regulation
- ✓ Implement policies and provisions to reduce consumption of energy sources such as electricity, fuel, water and materials such as paper, plastic
- ✓ Adapt to the requirements of the Regulation
- ✓ Adopt policies and procedures to meet the requirements of the Regulation.
- ✓ Evaluate the necessity to apply the Regulation through policies and procedures
- ✓ Support management in taking measures and initiatives.

Webinar's Agenda

08:45 – 09:00	Registration
09:00 – 11:00	<ul style="list-style-type: none">• Introduction – ESG and the relationship with the Sustainable Development Goals of the United Nations General Assembly• A historical evolution- the Necessity of establishing a Regulation
11:00 – 11:15	Break
11:15 – 13:15	<ul style="list-style-type: none">• The fundamentals and the Objectives of ESG Regulatory landscape• Transparency and the upcoming requirements• Obligations
13:15 – 13:30	Break
13:30 – 15:30	<ul style="list-style-type: none">• ESG Data ecosystem• ESG: a discussion about the risks and the opportunities ahead• ESG: building values• Q&A

The programme specifications* have been approved by the HRDA.



RISK MANAGEMENT FOR FUNDS (AIFs, RAIFs, UCITs) AND FUND MANAGERS

Friday, 12th May 2023

Instructor: Dr. George Karvounis

Webinar's Overview

- ✓ Appropriate risk management systems need to be maintained by all AIFs to enable them to identify, measure, manage and duly monitor the risks related to the positions that they undertake and the contribution of these positions to their overall risk profile.

Webinar's Goals

- ✓ To measure and monitor regulatory and internal risk limits in an effort to mitigate such risks
- ✓ To understand how to develop risk management policies and methodologies
- ✓ To establish an effective risk management system to enable them to monitor and mitigate their exposure to risks
- ✓ To be able to produce risk management reports that can be used by fund managers to mitigate risks
- ✓ To get acquainted to risk management best practices
- ✓ To be able to adopt such practices to Cyprus investment funds

Webinar's Agenda

08:45 – 09:00	Registration
09:00 – 11:00	<ul style="list-style-type: none">• Synopsis of the Risk Management Legal framework<ul style="list-style-type: none">○ Fund Managers / AIFMs○ Self-Managed AIFs○ RAIFs○ UCITS• Characteristics of Risk Management<ul style="list-style-type: none">○ Types of Risk○ Framework & Governance○ Reporting
11:00 – 11:15	Break
11:15 – 13:15	<ul style="list-style-type: none">• Risk Management Monitoring<ul style="list-style-type: none">○ Credit Risk Management○ Market Risk Management○ Liquidity Risk Management○ Operational Risk Management○ Other types of Risk○ Stress Testing

13:15 – 13:30

Break

13:30 – 15:30

- Risk Management for Funds - Examples
 - Real Estate AIFs/RAIFs
 - Private Equity AIFs/RAIFs
 - Liquid Strategies (Stocks, Bonds, Options)
 - UCITS Funds
- Q&A

The programme specifications* have been approved by the HRDA.



MARKETS IN CRYPTO ASSETS – EU MiCA REGULATION

Friday 02nd June 2023

Instructor: Dr. Marios Kyriacou

Webinar's Overview

- ✓ To understand what Crypto Assets are, and what are the risks involved from an investor's perspective. Also, the course shall enable Crypto Assets service providers and issuers of Crypto asset tokens to understand whether they need to obtain a licence and what are the post licence regulatory compliance requirements.

Webinar's Goals

- ✓ Market participants will acquire knowledge how to set up and license a Crypto Assets Services Provider business
- ✓ To understand whether Crypto assets are considered MiFiD 2 financial instruments or electronic money
- ✓ To understand key regulatory compliance requirements for crypto asset tokens issuers and service providers
- ✓ Investors will be able to understand the risks involved in Crypto Asset investments and whether such investments suit their risk profile
- ✓ Crypto asset service providers and crypto-asset tokens issuers will understand the difference between asset-referenced tokens, e-money tokens and general tokens and they will be exposed to the various licencing and operational requirements for each case.
- ✓ To know how to manage (identify, monitor and mitigate) risks relate to Crypto Assets investments.
- ✓ To know what are the business risks and opportunities (passporting of services to EU Countries) involved for a company that wants to operate in the Crypto-Asset space.

Webinar's Agenda

08:45 – 09:00	Registration
09:00 – 11:00	<ul style="list-style-type: none"> • New categorisation of Crypto Asset tokens • General crypto-assets, asset-referenced tokens, e-money tokens • Crypto-asset white paper • Marketing communications • Obligations of issuers of crypto-assets by token category • Liability of issuers of crypto-assets for the information given in a crypto-asset white paper • Stable coins • Obligation to have reserve assets, and composition and management of such reserve of assets for asset-referenced token issuers
11:00 – 11:15	Break
11:15 – 13:15	<ul style="list-style-type: none"> • Registration requirements for general crypto-asset token issuers • Authorisation requirements for asset-referenced token issuers and e-money token issuers • Obligations requirements • Ongoing information to holders of crypto-assets • Complaint handling procedure • Conflicts of interest • Governance arrangements • Own funds requirements
13:15 – 13:30	Break
13:30 – 15:30	<ul style="list-style-type: none"> • Custody of reserve assets • Investment of reserve assets • Significant asset-referenced tokens • Electronic money tokens • Authorisation and operating conditions for crypto-asset Service providers

The programme specifications* have been approved by the HRDA.



CRYPTO ASSETS: RISK MANAGEMENT AND AN INTRODUCTION TO BLOCKCHAIN & DISTRIBUTED LEDGER TECHNOLOGIES (DLTs)

Friday, 09th June 2023

Instructors: Dr. Marios Kyriacou & Dr. Theodosios Mourouzis

Webinar's Overview

- ✓ To understand what Crypto Assets are, and what are the risks involved from an investor's perspective and from a crypto-asset service provider's perspective.

Webinar's Goals

- ✓ Market participants will acquire knowledge how to set up and license a Crypto Assets Services Provider business
- ✓ To understand whether Crypto assets are considered MiFiD 2 financial instruments or electronic money
- ✓ Be introduced to Blockchain networks and DLTs
- ✓ Investors will be able to understand the risks involved in Crypto Asset investments and whether such investments suit their risk profile
- ✓ To understand how financial institutions can issue tokens via a Blockchain network
- ✓ To know how to manage (identify, monitor and mitigate) risks relate to Crypto Assets investments

Webinar's Agenda

08:45 – 09:00	Registration
09:00 – 11:00	AN INTRODUCTION TO BLOCKCHAIN & DISTRIBUTED LEDGER TECHNOLOGIES (DLTs) Instructor: Dr. Theodosios Mourouzis <ul style="list-style-type: none"> • A historical evolution of cash and payment systems • Intro to Blockchain/DLT • Blockchain Properties (transparency, immutability, security, non-repudiation, finality) • Benefits and Challenges (scalability, security, interoperability) • From Web 2.0 to Web 3.0 • Interaction of Blockchain with other emerging technologies (AI,ML, IoT) • Use Cases: Payments, KYC/AML, securitisation, certificates authenticity, provenance/traceability, supply chain and others • Case Study and Workshop: Use Blockchain to solve real-world problems Margin Agreements covering Multiple Netting Sets
11:00 – 11:15	Break

11:15 – 13:15

CRYPTO ASSETS: RISK MANAGEMENT

Instructor: Dr. Marios Kyriacou

- EBA Report on Crypto-Assets
- EU Current landscape: National Bespoke Regimes
- Markets in Crypto-Assets Regulation (MiCA) Proposal
- E-money tokens, asset-referenced tokens, and crypto-assets
- Requirements on crypto-asset issuers
- Stablecoins
- Crypto-asset services
- A word on DORA - the 'Digital Operational Resilience Act'
- Coming Regulatory Developments on finalizing and implementing the Digital Finance Package (MICA & DORA)

13:15 – 13:30

Break

13:30 – 15:30

CRYPTO ASSETS: RISK MANAGEMENT

Instructor: Dr. Marios Kyriacou

- CySEC circulars C417 and C462
- Risks created by positions in crypto assets
- Calculation of regulatory own fund requirements under Pillar
- Direct investment in crypto assets on a non-speculative basis (banking book exposure)
- Direct investment in crypto assets on a speculative basis (trading book exposure)
- Direct investment of CIF's clients in crypto assets or financial instruments relating to crypto assets with the CIF acting as the counterparty to these transactions
- Internal Capital Adequacy Assessment Process (ICAAP) and Stress Testing under IFR/CRR Pillar II with some illustrations
- Pillar III disclosures
- Enhancement of risks management procedures associated with crypto assets

The programme specifications* have been approved by the HRDA.



KEY INFORMATION DOCUMENT (KID) for PRIIPS

Friday, 16th June 2023

Instructor: Dr. George Karvounis

Webinar's Overview

- ✓ To ensure compliance with the fund's risk management regulatory framework as per Packaged Retail Investments Products (PRIIPs) standards.

Webinar's Goals

- ✓ To understand how to prepare a Key Investor Information Document for an Investment Fund
- ✓ To understand how to measure market risk and credit risk
- ✓ To be exposed to techniques for quantifying market and credit risk exposures
- ✓ To understand what are the regulatory requirements related to KIIDs and how to meet these
- ✓ Get acquainted with the production and use of KIIDs

Webinar's Agenda

08:45 – 09:00	Registration
09:00 – 11:00	<ul style="list-style-type: none"> • An overview of the PRIIPs Regulation <ul style="list-style-type: none"> ○ Manufacturers & Distributors ○ Objectives and Scope • Key Requirements of the KIDs <ul style="list-style-type: none"> ○ KID sections ○ Product information ○ Risks/Returns/Costs ○ Other Information
11:00 – 11:15	Break
11:15 – 13:15	<ul style="list-style-type: none"> • KID Key Calculations (1) <ul style="list-style-type: none"> ○ How to measure the risks associated with the PRIIP <ul style="list-style-type: none"> ▪ Market Risk/Credit Risk Indicators ▪ Summary Risk Indicator ▪ Examples ○ How to calculate performance scenarios <ul style="list-style-type: none"> ▪ Moderate/Favourable/Unfavourable ▪ Stress Testing ▪ Examples

13:15 – 13:30

Break

13:30 – 15:30

- KID Key Calculations (2)
 - How to disclose the costs
 - Cost/Fees/Expenses data and projections
- Other necessary data required to produce the KID
- Key challenges and considerations for the production of the KID
- News and Updates
- Q&A

The programme specifications* have been approved by the HRDA.



IFR & IFD: THE NEW REGULATORY TECHNICAL STANDARDS AND KEY IMPLEMENTATION ASPECTS

Friday, 16th June 2023

Instructor: Mrs. Damiani Papatheodotou

Webinar's Overview

- ✓ Learn how to comply with the new Investment Firms Regulation and Directive (IFR/IFD) that is applicable for all Cyprus Investment Firms (CIFs) as of June 26, 2021.

Webinar's Goals

- ✓ To understand the key provisions of the new Investment Firms Regulation (IFR) and Investment Firms Directive (IFD);
- ✓ To be aware of the new reporting requirements of CIFs arising from the implementation of Investment Firms Regulation (IFR) and Investment Firms Directive (IFD);
- ✓ To categorise a CIF into one of three classes (Class 1-3) and learn the implications in terms of capital requirements;
- ✓ To prepare the new regulatory reporting templates for CySEC;
- ✓ To update internal Risk Management policies and procedures so they comply with the new Investment Firms Regulation (IFR) and Investment Firms Directive (IFD);
- ✓ To set up data capturing procedures and systems needed for the calculation of the new k-factors;
- ✓ To be able to calculate the k-factors and the corresponding capital requirements under the new rules;
- ✓ To cooperate with the relevant departments within the Company to obtain the relevant information needed from each department to calculate the new k-factors and capital requirements;
- ✓ To create a data warehouse with historically;
- ✓ To justify to the relevant regulatory authorities under which Class the CIF should be categorised and how their capital requirements should be calculated.

Webinar's Agenda

08:45 – 09:00	Registration
09:00 – 11:00	<ul style="list-style-type: none"> • Investment Firms Regulation (EU) 2019/2033 (the 'IFR') and Investment Firms Directive (EU) 2019/2034 (the 'IFD') • IFR and IFD categorisation of Investment Firms • Own Funds, Requirements and Composition • Capital Requirements under the IFR: • Permanent Initial Capital Requirement • Fixed Overheads Requirement • K-factors Requirement
11:00 – 11:15	Break
11:15 – 13:15	<ul style="list-style-type: none"> • Capital Requirements under the IFR (continued): • Permanent Initial Capital Requirement • Fixed Overheads Requirement • K-factors Requirement • Concentration Risk Requirements
13:15 – 13:30	Break
13:30 – 15:30	<ul style="list-style-type: none"> • Liquidity Requirements • Internal Capital Adequacy & Risk Assessment (ICARA) • Public Disclosures Report • Reporting Obligations and Regulatory Updates on CySEC Reporting • Updates on Regulatory Technical Standards and Implementation Matters • Transitional provision

The programme specifications* have been approved by the HRDA.



INHERENT RISKS WITH CRYPTO CURRENCIES AND HOW TO MITIGATE THEM: A RISK BASED APPROACH

Monday, 10th July 2023

Instructor: Mr Fredrik Almquist

Webinar's Overview

- ✓ To develop a general understanding on the fundamentals and different types of crypto assets in the markets.
- ✓ To understand the main risks in the business of crypto assets and how such risks can be mitigated.

Webinar's Goals

- ✓ To understand how to manage, control or mitigate risks related to the crypto assets business.
- ✓ To understand how to build an on-going Customer Due Diligence framework in the crypto assets business.
- ✓ To get acquainted with the role of MiCA in crypto risk management.

This particular seminar is not HRDA eligible and therefore no HRDA subsidy applies

Webinar's Agenda

08:45 – 09:00	Registration
09:00 – 11:00	<ul style="list-style-type: none"> • Overview of fundamentals of cryptocurrencies • Overview of different types of crypto assets • Differentiate between anonymity and pseudonymity • Risks in the custody of crypto assets
11:00 – 11:15	Break
11:15 – 13:15	<ul style="list-style-type: none"> • How to assess crypto asset risks (risk identification and monitoring) • Managing risks by employing a risk-based approach (risk reporting and risk mitigation techniques) • How to build an on-going Customer Due Diligence framework
13:15 – 13:30	Break
13:30 – 14:30	<ul style="list-style-type: none"> • The role of MiCA in crypto asset risk management • How Crypto Asset Service Providers risk management practices are affected by MICA (pro-active risk management practices such as assessment of internal controls, and reactive risk management practices such as capital adequacy) • Q&A

HOW ILLICIT ASSETS MIGHT BE LAUNDERED THROUGH THE USE OF CRYPTO ASSETS

Friday, 14th July 2023

Instructor: Mr Fredrik Almquist

Webinar's Overview

- ✓ To develop a general understanding on the role of CASPs and other financial institutions in the crypto asset business.
- ✓ To understand the AML risk management embedded in the crypto asset token issuers, investors and holder.

Webinar's Goals

- ✓ To understand the role of CASPs and other financial institutions in the crypto asset business
- ✓ To get acquainted with definitions included in the crypto asset business, such as chain hopping, tumblers, etc.
- ✓ To understand how an AML Risk Management framework can be developed for crypto asset token issuers, investors and holders.

This particular seminar is not HRDA eligible and therefore no HRDA subsidy applies

Webinar's Agenda

08:45 – 09:00	Registration
09:00 – 11:00	<ul style="list-style-type: none"> • The role of CASPs and other financial institutions • Chain hopping • Different wallets, e.g., HD-wallets • Tumblers • Dilute and distribute
11:00 – 11:15	Break
11:15 – 13:15	<ul style="list-style-type: none"> • Peel chain • Different methods to trace • Different tools to use when tracing • AML Risk management for crypto asset token issuers • AML Risk management for crypto asset investors • AML Risk management for crypto asset token holders (utility tokens and e-payment tokens)
13:15 – 13:30	Break

13:30 – 14:30

- Financial Action Task Force's Recommendation 16
- FATF Crypto Travel Rule
- Transfer of Funds EU Regulation (TFR)
- Q&A

REGISTRATION

You can complete the Registration Form (on the last page) and have it sent together with the payment receipt to:

Email address: stella.stylianou@mnkriskconsulting.com

The programme has been approved by the HRDA. Enterprises participating with their employees who satisfy HRDA's criteria, are entitled to subsidy. Exceptions apply.

Places are reserved and training material softcopies provided upon payment.

Last date for registration: 30 calendar days prior to the training course date

Last date for cancellation: 20 calendar days prior to the training course date

For late cancellation 40% of the seminar's cost will be charged. Substitutions are welcome at any time without any cancellation charge. M.N.K Risk Consulting Ltd reserves the right to change or cancel the dates of the programme as well as the contents. 100% refund in case of cancellation of the course by M.N.K Risk Consulting Ltd.

PAYMENT METHOD

Please transfer your registration fee amount to our Hellenic Bank account:

- **Account Name:** M.N.K RISK CONSULTING LIMITED
- **HELLENIC BANK SWIFT:** HEBACY2N
- **IBAN:** CY72 0050 0201 0002 0101 3340 8001

CERTIFICATES

All participants will be awarded a certificate of participation of attendance.

Each hour of attendance will account for one (1) unit of CPD.

OUR CONTACT DETAILS

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**CONTINUOUS PROFESSIONAL DEVELOPMENT (CPD) TRAINING COURSES FOR
REGULATED INVESTMENT SERVICES PROFESSIONALS**

REGISTRATION FORM

Available Seminars:	I wish to apply for the following seminar(s):
<p align="center"><u>17th March 2023</u> <i>“GDPR: Principles and Subject’s Rights - Ensuring and Maintaining Workplace Compliance”</i></p>	
<p align="center"><u>05th May 2023</u> <i>“Environmental Social Governance (ESG) - Understanding – Monitoring and Supervision - The Road Ahead”</i></p>	
<p align="center"><u>12th May 2023</u> <i>“Risk Management for Funds (AIFs, RAIFs, UCITS) and Fund Managers”</i></p>	
<p align="center"><u>02nd June 2023</u> <i>“Markets in Crypto Assets – EU MiCA Regulation”</i></p>	
<p align="center"><u>09th June 2023</u> <i>“Crypto Assets: Risk Management and an Introduction to Blockchain & Distributed Ledger Technologies (DLTs)”</i></p>	
<p align="center"><u>16th June 2023</u> <i>“Key Information Document (KID) for PRIIPS”</i></p>	
<p align="center"><u>16th June 2023</u> <i>“IFR & IFD: The new regulatory technical standards and key implementation aspects”</i></p>	
<p align="center"><u>10th July 2023</u> <i>“Inherent risks with crypto currencies and how to mitigate them: A risk based approach”</i></p>	
<p align="center"><u>14th July 2023</u> <i>“How illicit assets might be laundered through the use of crypto assets”</i></p>	

PARTICIPATION DETAILS:	
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Job Title:	
Duties & Responsibilities:	
CySEC Certification Number (if applicable)	
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Qualifications: (insert with a ✓ or ×)	BSc <input type="checkbox"/>
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