

Risk Consulting and Financial Services Advisory

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Continuous Professional Development (CPD) Training Courses for Regulated Investment Services Professionals

SEMINARS FOR 2023 2nd SEMESTER

“Latest Developments in Markets in Crypto Assets (MiCA) – EU Regulation”

Instructor: Dr. Marios Kyriacou

Thursday, 16th November 2023, 08:45 – 15:30

*“Environmental Social Governance (ESG), Corporate Sustainability Reporting Directive (CSRD)
and Cryptocurrencies” #*

Instructor: Mr. Fredrik Almquist

Friday, 17th November 2023, 08:45 – 14:30

“Investment Firms Regulation (IFR) & Internal Capital Adequacy and Risk Assessment (ICARA)”

Instructor: Mrs. Damiani Papatheodotou

Thursday, 23rd November 2023, 08:45 – 15:30

“Introduction to Key Information Document (KID) for PRIIPs” #

Instructor: Dr. George Karvounis

Friday, 24th November 2023, 08:45 – 14:30

“GDPR: Data breach and data impact assessment”

Instructor: Mrs. Eleni Antoniou

Friday, 1st December 2023, 08:45 – 15:30

*“Artificial Intelligence (AI), Crypto Asset, Blockchain risks, and
the new EU Regulations for Crypto Asset Services” #*

Instructors: Dr. Theodosios Mourouzis & Dr. Marios Kyriacou

Wednesday, 6th December 2023, 08:45 – 14:30



“GDPR and AML - compliance obligations and data management” – DAY 1

Instructor: Mrs. Eleni Antoniou

Thursday, 7th December 2023, 08:45 – 15:30 (2 days)

“GDPR and AML - compliance obligations and data management” – DAY 2

Instructor: Mrs. Eleni Antoniou

Friday, 8th December 2023, 08:45 – 15:30 (2 days)

“Marketing and Distribution of Funds” #
Instructor: Dr. George Karvounis
Friday, 8th December 2023, 08:45 – 14:30

***“Prevention & Suppression of Money Laundering (ML) & Terrorist Financing (TF) and
EU Sanctions (Overview)” #***
Instructor: Dr. George Karvounis
Friday, 15th December 2023, 08:45 – 14:30

#These webinars are not HRDA eligible and therefore no HRDA subsidy applies.

*Regarding the webinars on the 7th and 8th of December 2023 subsidy will apply to the participants who will attend both seminars.

All webinars, with the exception of the seminars on the 17th, 24th of November and 6th, 8th, 15th of December, are qualified by HRDA and enjoy a subsidy of €102; this means net investment is €48 + VAT

Important information: All participants who wish to benefit from HRDA subsidy should register in HRDA’s system “ERMHS” – www.anad.org.cy

PLACE

On Line via MS Teams

The programme specifications* have been approved by the HRDA.



LOGISTICS

WHY SHOULD ATTEND

Dates:	<p>16th November 2023 17th November 2023 23rd November 2023 24th November 2023 01st December 2023 06th December 2023 07th December 2023 08th December 2023</p>	<ul style="list-style-type: none"> ▪ To receive the required continuous professional development training and renew registration in the CySEC Public Register of Certified Persons; ▪ To gain insight on the latest EU and Cyprus regulatory developments; ▪ To be exposed to cutting-edge risk measurement methodologies helping you manage your risks pro-actively; ▪ To expand the knowledge and competence of employees in the investment services sector.
Time:	<p>08:45 – 15:30 (for HRDA eligible seminars) 08:45 – 14:30 (for non-HRDA eligible seminars marked by “#”)</p>	
Duration:	<p>5-6 teaching hours per day (5-6 CPD Units – 5 hours/CPD units apply to <u>non-HRDA</u> eligible webinars marked by “#”)</p>	
Language:	<p>English</p>	
Venue:	<p>On-line via MS TEAMS</p>	
Attendance fee:	<p>€150 + VAT per day (include training material slides)</p>	
Discount:	<ul style="list-style-type: none"> ✓ 10% discount on the total fee shall apply for 3 or more registrations from the <i>same company</i> ✓ HRDA subsidy for all HRDA-approved webinars. In the case of HRDA subsidy the 10% discount above cannot be combined 	

WHO SHOULD ATTEND

- Holders of CySEC Basic / Advanced Certification;
- Holders of CySEC AML Certification;
- Financial Officers
- Risk Managers
- Compliance Officers;
- Anti-Money Laundering Compliance Officers;
- Brokers;
- Liquidity Providers & Market Makers;
- Investment Fund Managers;
- Portfolio Managers & Asset Managers;
- Investment Advisors;
- Dealers;
- Treasurers & Middle Office;
- Brokerage Houses;
- Banks;
- Investment Funds (AIFs, UCITs);
- Payment & Electronic Money Institutions;
- Financial Services Providers;
- Administrative & Fiduciary Services Providers.

TRAINING METHOD

- Practical examples, case studies and illustrations will be provided;
- Going behind the relevant law provisions, understanding their rationale and how to apply and make them work for you;
- The courses will be presented by professionals with diverse backgrounds and extensive international experience and expertise in the banking and financial services sector;
- All participants will be given a softcopy of the training material.

Note:

Attendance Certificates will be awarded to all registered participants.

INSTRUCTORS

DR. MARIOS KYRIACOU

Dr. Marios Kyriacou has 20+ years' experience in the banking and financial services sector. He is consulting central banks, credit institutions, investment firms and investment funds as well as payment and electronic money institutions with regards to their optimal structure and set-up, licensing, and regulatory compliance. He is considered to be an expert in treasury risk management, counterparty credit risk measurement, operational risk management, capital adequacy matters, stress testing, and risk-based internal audit. Dr. Kyriacou was previously the Head of Risk Management with Piraeus Bank (Cyprus) for nearly 8 years. He also worked for another eight years at the City of London as Risk Manager with BNP Paribas UK investment bank. Ph.D. and M.Phil. (Distinction) from Cambridge University on full scholarship, B.Sc. (First Class, Honours) from Warwick University, Chartered Statistician awarded by the UK Royal Statistical Society. He is a member of several professional associations, speaker at international risk events and the author of risk management articles published in professional or academic journals. He is currently appointed as a non-Executive Board member in regulated listed and non-listed financial entities, and lectures risk management topics to M.Sc. Finance and MBA students at the University of Cyprus.



DR. GEORGE KARVOUNIS

Dr. George Karvounis has 17 years of experience in the financial sector. He has worked as Risk Analyst and Consultant at leading international consulting firms, banks and funds in London and Cyprus, including EY, ABN AMRO, Bank of America/Merrill Lynch. Over the last 7 years, George is advising Cyprus Investment Firms (CIFs), AIFMs, UCITS, AIFs/RAIFs for Risk and Portfolio Management focusing on policies, procedures, and regulatory reporting. George is also managing portfolios for Pension and Provident funds, for both local and international providers. George has a PhD and M.Phil. in Theoretical Chemistry from Cambridge University, he is a holder of the Professional Risk Manager (PRM™) Designation and he is appointed as non-Executive Board member in regulated entities.



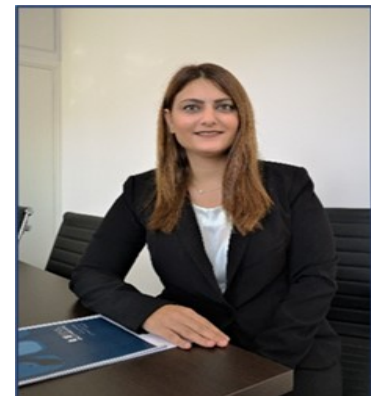
DR. THEODOSIS MOUROUZIS

Dr. Theodosios Mourouzis is a cryptologist and information security professional with strong interests in both academia and industry. He holds a BA/MA in Mathematics and a MSc in Pure Mathematics from the University of Cambridge, a MRes in Security Science and a PhD in Information Security with Specialisation in Cryptography from University College London. He was the first recipient in the UK Cyber Cipher Security Challenge in 2013 and he has represented Cyprus four times in Balkan & International competitions in Mathematics. Theodosios (Theo) is Managing Partner of Electi Consulting, a consultancy specialising in Blockchain and data analytics, Programme Director of MSc in Business Intelligence and Data Analytics at CIIM and Research Fellow at UCL CBT. In addition, he is currently an advisor to the Cyprus government in Blockchain applications, and a member of the EU Blockchain Partnership Initiative organised by the European Commission. Dr. Mourouzis worked with leading companies and organisations such as Lloyd's Maritime Academy, Lloyds Bank, US Navy, Technology Strategy Board (TSB), Centre for Defence Enterprise (CDE) and others.



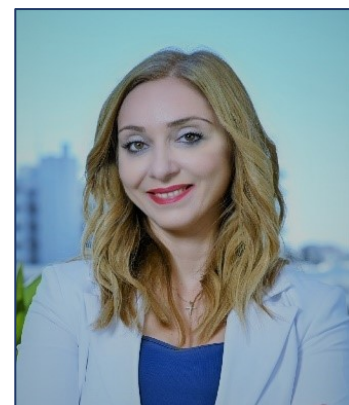
MRS. DAMIANI PAPATHEODOTOU

Mrs. Damiani Papatheodotou is a Director at MNK RISK CONSULTING LTD. She advises CIFs and AIFs as well as other regulated financial entities and firm clients on risk related matters. Previously, Damiani has worked as an Analyst in AXIA Ventures Group's Research Division specializing on macroeconomic and political research regarding Cyprus, as well as a number of European banks in Cyprus, Greece and Portugal. Damiani holds a BSc in International, European and Economic Studies from the University of Cyprus and an MSc in Finance also from the University of Cyprus.



MRS. ELENI ANTONIOU

Mrs. Eleni Antoniou is the Data Protection Officer professional and GDPR instructor with demonstrated experience and wide exposure across various industries. Experienced in developing, implementing and maintaining data protection and data privacy measures. Also, experienced in developing and executing learning awareness materials and campaigns. Possessing a strong academic background from Athens Kapodistrian University and a Certified Trainer of Vocational Training from HRDA, with more than 12 years of experience in education, while she is author of several public articles.



MR. FREDRIK ALMQUIST

Mr. Almquist has an MSc in Infrastructure and IT from the Royal Institute of Technology in Stockholm, Sweden. After graduation he added some economy from the University of Stockholm. His entire career he has worked in the IT industry and most of the time within finance. Since 2015 until now, his main tasks have been a number of different aspects around Anti-Money Laundering (AML), Know Your Customer (KYC), compliance and working processes around these areas, with a clear edge in cryptocurrencies. He was one of the co-founders of the Swedish financial company, *Intergiro International AB (publ.)*, where he drew up all the AML and KYC policies and its working procedures. He was also one of the co-founders of the Swedish Cryptocurrency exchange *Quickbit eu AB (publ.)*, now listed on the Swedish stock market *NGM Nordic SME*. There he drew up all the AML, the KYC policies and working procedures. There he also worked as MLRO. He has an AML-certification from ACAMS.



LATEST DEVELOPMENTS IN MARKETS IN CRYPTO ASSETS (MiCA) – EU REGULATION

Thursday 16th November 2023

Instructor: Dr. Marios Kyriacou

Webinar's Overview

- ✓ To understand what Crypto Assets are, and what are the risks involved from an investor's perspective. Also, the course shall enable Crypto Assets service providers and issuers of Crypto asset tokens to understand whether they need to obtain a licence and what are the post licence regulatory compliance requirements.

Webinar's Goals

- ✓ Market participants will acquire knowledge how to set up and license a Crypto Assets Services Provider business
- ✓ To understand whether Crypto assets are considered MiFiD 2 financial instruments or electronic money
- ✓ To understand key regulatory compliance requirements for crypto asset tokens issuers and service providers
- ✓ Investors will be able to understand the risks involved in Crypto Asset investments and whether such investments suit their risk profile
- ✓ Crypto asset service providers and crypto-asset tokens issuers will understand the difference between asset-referenced tokens, e-money tokens and general tokens and they will be exposed to the various licencing and operational requirements for each case.
- ✓ To know how to manage (identify, monitor and mitigate) risks relate to Crypto Assets investments.
- ✓ To know what are the business risks and opportunities (passporting of services to EU Countries) involved for a company that wants to operate in the Crypto-Asset space.

Webinar's Agenda

08:45 – 09:00

Registration

09:00 – 11:00

- New categorisation of Crypto Asset tokens
- General crypto-assets, asset-referenced tokens, e-money tokens
- Crypto-asset white paper
- Marketing communications
- Obligations of issuers of crypto-assets by token category
- Liability of issuers of crypto-assets for the information given in a crypto-asset white paper
- Stable coins

- Obligation to have reserve assets, and composition and management of such reserve of assets for asset-referenced token issuers

11:00 – 11:15

Break

11:15 – 13:15

- Registration requirements for general crypto-asset token issuers
- Authorisation requirements for asset-referenced token issuers and e-money token issuers
- Obligations requirements
- Ongoing information to holders of crypto-assets
- Complaint handling procedure
- Conflicts of interest
- Governance arrangements
- Own funds requirements

13:15 – 13:30

Break

13:30 – 15:30

- Custody of reserve assets
- Investment of reserve assets
- Significant asset-referenced tokens
- Electronic money tokens
- Authorisation and operating conditions for crypto-asset Service providers

The programme specifications* have been approved by the HRDA.



ENVIRONMENTAL SOCIAL GOVERNANCE (ESG), CORPORATE SUSTAINABILITY REPORTING DIRECTIVE (CSRD) AND CRYPTOCURRENCIES

Friday, 17th November 2023

Instructor: Mr. Fredrik Almquist

Webinar's Overview

- ✓ ESG is a new management concept spanning over all types of stakeholders for a company
- ✓ ESG is mainly built on controlling a company's and its products:
 - CO2 footprint
 - Ensuring diversification in the governance of the company
 - Ensuring influence of all the company's stakeholders
- ✓ CSRD is the EU's interpretation of reporting ESG metrics
- ✓ Some criticism towards ESG and CSRD

Webinar's Goals

- ✓ Understanding the history of ESG and how it has developed and emerged in what it is today
- ✓ Understanding the three main pillars of ESG, Environmental, Social and Governance and its connections
- ✓ Understand the foundations of the EU directive CSRD, Corporate Sustainability Reporting Directive
- ✓ Best practice for CSRD for different types of financial institutions

Webinar's Agenda

08:45 – 09:00	Registration
09:00 – 11:00	<ul style="list-style-type: none"> • History of ESG • What is ESG • Green washing
11:00 – 11:15	Break
11:15 – 12:30	<ul style="list-style-type: none"> • EU regulations CSRD (Corporate Sustainability Reporting Directive) • Some reporting metrics in CSRD • Critics against ESG & CSRD
12:30 – 12:45	Break
12:45 – 14:30	<ul style="list-style-type: none"> • What are Cryptocurrencies • The crypto eco-system • Crypto in Green washing • Case study of ESG best practices in different financial institutions

INVESTMENT FIRMS REGULATION (IFR) & INTERNAL CAPITAL ADEQUACY AND RISK ASSESSMENT (ICARA)

Thursday 23rd November 2023

Instructor: Mrs. Damiani Papatheodotou

Webinar's Overview

- ✓ Learn how to comply with the new Investment Firms Regulation (IFR) that is applicable for all Cyprus Investment Firms (CIFs) as of June 26, 2021 and how to implement an effective Internal Capital Adequacy and Risk Assessment (ICARA).

Webinar's Goals

- ✓ To understand the key provisions of the new Investment Firms Regulation (IFR) and Investment Firms Directive (IFD);
- ✓ To be aware of the new reporting requirements of CIFs arising from the implementation of Investment Firms Regulation (IFR) and Investment Firms Directive (IFD);
- ✓ To categorise a CIF into one of three classes (Class 1-3) and learn the implications in terms of capital requirements;
- ✓ To prepare the new regulatory reporting templates for CySEC;
- ✓ To update internal Risk Management policies and procedures so they comply with the new Investment Firms Regulation (IFR) and Investment Firms Directive (IFD);
- ✓ To set up data capturing procedures and systems needed for the calculation of the new k-factors;
- ✓ To be able to calculate the k-factors and the corresponding capital requirements under the new rules;
- ✓ To cooperate with the relevant departments within the Company to obtain the relevant information needed from each department to calculate the new k-factors and capital requirements;
- ✓ To understand the importance of having in place a robust Internal Capital Adequacy & Risk Assessment (ICARA) that could help you minimise future risks;
- ✓ To set up and implement an Internal Capital Adequacy & Risk Assessment (ICARA) for your firm, by employing stress testing.

Webinar's Agenda

08:45 – 09:00	Registration
09:00 – 11:00	<ul style="list-style-type: none"> • Capital Requirements under the IFR <ul style="list-style-type: none"> ○ Permanent Initial Capital Requirement ○ Fixed Overheads Requirement ○ K-factors Requirement
11:00 – 11:15	Break
11:15 – 13:15	<ul style="list-style-type: none"> • Capital Requirements under the IFR (continued) <ul style="list-style-type: none"> ○ K-factors Requirement (continued) • Concentration Risk Requirements • Liquidity Requirements
13:15 – 13:30	Break
13:30 – 15:30	<ul style="list-style-type: none"> • ICARA: Preparation and Implementation <ul style="list-style-type: none"> ○ Key Principles of the Internal Capital Adequacy and Risk Assessment Process (“ICARA”) ○ ICAAP vs ICARA ○ Overview of ICARA process (including capital adequacy (“ICAAP”) and liquidity risks (“ILAAP”) assessment) ○ Governance & ICARA Oversight ○ Key components of the ICARA report ○ Risk Identification and Mitigation ○ Forecasting and Stress testing <ul style="list-style-type: none"> ▪ Determining that Additional Own Funds Requirement (stress testing on k-factors and other risks) ▪ Determining the Additional Liquidity Requirement (liquidity stress testing) • Regulatory Updates on CySEC Reporting and/or IFR Regulation • Q&A

The programme specifications* have been approved by the HRDA.



INTRODUCTION TO KEY INFORMATION DOCUMENT (KID) FOR PRIIPs

Friday, 24th November 2023

Instructor: Dr. George Karvounis

Webinar's Overview

- ✓ The Packaged Retail & Insurance-based Investment Products (PRIIP) is an EU regulation that came into effect in January 2018. The regulation requires every products manufacturer and distributor to provide retail investors and Well-Informed investors with a Key Information Document (KID) in order to strengthen investor protection and improve the investment decision and selection process. This Webinar offers a detailed introduction of the key components of the Key Investor Document (KID).

Webinar's Goals

- ✓ The main goal of this Webinar is to educate the participants with the main regulatory concepts of the KIDs and the PRIIP Regulation, the design, format and content of the KID including the calculations of the Risk Scoring, Costs & Performance. The participants will enjoy a plethora of practical examples (incl. CFDs) and further analysis and discussions around the latest trends in EU and in Third Countries.

Webinar's Agenda

08:45 – 09:00	Registration
09:00 – 11:00	<ul style="list-style-type: none"> • KIIDs (UCITS) • An overview of the PRIIPs Regulation (KIDs). • Key Requirements of the KIDs <ul style="list-style-type: none"> ○ Form & Content ○ Product information ○ Risks/Returns/Costs ○ Other Information ○ Template
11:00 – 11:15	Break
11:15 – 12:30	<ul style="list-style-type: none"> • KID: Key Calculations <ul style="list-style-type: none"> ○ Risk Scoring <ul style="list-style-type: none"> ➤ Market Risk ➤ Credit Risk ➤ Liquidity Risk ➤ Summary Risk Indicator ➤ Examples ○ Performance Calculations <ul style="list-style-type: none"> ➤ Scenarios ○ Cost Projections

- Examples (including CFDs)

12:30 – 12:45

Break

12:45 – 14:30

- Other Important Considerations and Updates
 - Selected extracts from latest regulatory updates
- Other necessary data required to produce the KID
- Key challenges and considerations for the production of the KID
- Examples & Workshop

GDPR: DATA BREACH AND DATA IMPACT ASSESSMENT

Friday, 1st December 2023

Instructor: Mrs. Eleni Antoniou

Webinar's Overview

- ✓ Upon completion of the programme, participants will be aware of the key provisions of the GDPR on leakage response and the preparation of an impact assessment on the risks in relation to the rights and freedoms of individuals and will be able to develop and implement policies and procedures to prevent and respond to potential breaches, ensuring that their organisations and/or companies are in compliance with the provisions of the GDPR.

Webinar's Goals

- ✓ To define a data breach
- ✓ To list the main stages of breach management
- ✓ To recognise the role of the Data Protection Officer in dealing with a leak/data breach
- ✓ To understand the duties and responsibilities of the Data Controller and Processor in relation to leakage management
- ✓ To understand the obligations of the Data Controller and Processor in conducting an impact assessment
- ✓ To list the main aspects of an impact assessment
- ✓ To establish breach management policies and procedures
- ✓ To carry out a risk assessment report based on their results
- ✓ To create and update a data breach - report file
- ✓ To adapt to the requirements of the Regulation in breach incident management
- ✓ To support the role of the Data Controller and Processor in the prevention and management of breaches
- ✓ To adopt policies and procedures to prevent and/or manage leaks
- ✓ To apply and contribute to the implementation of safety measures to prevent breach incidents
- ✓ To support management in taking technical and organisational measures
- ✓ To remain alert in identifying and reporting potential breaches in a timely manner
- ✓ To adopt a culture of breach prevention and management

Webinar's Agenda

08:45 – 09:00	Registration
09:00 – 11:00	<ul style="list-style-type: none"> • Introduction to the relevant GDPR legislation • Definitions • Data breaches: characteristics, examples and penalties • Setting up a data breach management policy
11:00 – 11:15	Break
11:15 – 13:15	<ul style="list-style-type: none"> • Implementation of a Breach Management Policy • Technical and organisational measures - data protection by design and by default • Informing the Commissioner - the role of the Data Protection Officer • Data Protection Impact assessment - obligation of the Controller and Processor
13:15 – 13:30	Break
13:30 – 15:30	<ul style="list-style-type: none"> • Conducting a Data Protection Impact Assessment - implementation stages • The role of the Data Protection Officer • Obligations of the Data Protection Officer • Contents of a Data Protection Impact Assessment • Preparation of a report and prior consultation with the Authority • Q&A

The programme specifications* have been approved by the HRDA.



ARTIFICIAL INTELLIGENCE (AI), CRYPTO ASSET, BLOCKCHAIN RISKS, AND THE NEW EU REGULATIONS FOR CRYPTO ASSET SERVICES

Wednesday, 6th December 2023

Instructors: Dr. Theodosios Mourouzis & Dr. Marios Kyriacou

Webinar Overview:

- ✓ To understand what is blockchain technology and its applications
- ✓ To be exposed to the main uses of crypto assets in the financial and fintech sectors
- ✓ To be introduced to Artificial Intelligence and its key applications in the banking and fintech sectors
- ✓ To learn about the coming new EU Regulations for Crypto Asset Services

Webinar Goals:

- ✓ Market participants will acquire knowledge on the typical use cases of the Blockchain technology
- ✓ Learn what is Artificial Intelligence-AI and how AI technologies such as machine learning and natural language processing are transforming banking and payment operations
- ✓ Understand the AI risks involved
- ✓ Understand synergies of Blockchain, AI, and Central Bank Digital Currencies (CBDCs)
- ✓ Learn the new regulatory categorisation of crypto assets
- ✓ General crypto-asset tokens, asset-referenced tokens, e-money tokens: what are they and what are the key requirements for issuing such tokens
- ✓ Find out what are the licensing requirements for crypto asset token service providers such as Brokers, Liquidity Providers, Custodians
- ✓ Find out what are the operational and capital adequacy requirements for crypto asset token service providers

Webinar's Agenda

08:45 – 09:00

Registration

09:00 – 11:30

ARTIFICIAL INTELLIGENCE & BLOCKCHAIN RISKS

Instructor: Dr. Theodosios Mourouzis

- Understanding Blockchain Foundations
- Explore the fundamental principles of blockchain technology
- Cryptocurrencies and Digital Assets for the financial sector
- Investigate the concept of Central Bank Digital Currencies (CBDCs) and their potential impact on monetary systems
- Blockchain applications: cross-border payments, settlement, and remittances, tokenisation
- Artificial Intelligence-AI: the new kid on the bloc: An overview

- AI in Banking: Learn how AI technologies (machine learning and natural language processing) are transforming banking operations
 - Explore AI-driven customer service, credit scoring, and risk management
 - Understanding AI risks in the use of various AI applications
 - Synergy of Blockchain, AI, CBDCs, and Fintech in Banking Investigate the powerful synergy between blockchain, AI, CBDCs, and fintech technologies
- Future Trends and Industry Insights Anticipate the future of blockchain, AI, CBDCs, and fintech in banking

11:30 – 11:45

Break

11:45 – 13:00

The new EU Regulations for Crypto Asset Services

Instructor: Dr. Marios Kyriacou

- General crypto-assets, asset-referenced tokens, e-money tokens
- Obligations of issuers of crypto-asset tokens by token category
- Liability of issuers of crypto-asset tokens and crypto-asset white papers
- Asset-referenced tokens and e-money tokens – specific provisions and exemptions
- Obligation to have reserve assets, and composition and management of such reserve of assets for asset-referenced token issuers
- Registration requirements for general crypto-asset token issuers
- Authorisation requirements for asset-referenced token issuers and e-money token issuers

13:00 – 13:15

Break

13:15 – 14:30

The new EU Regulations for Crypto Asset Services

Instructor: Dr. Marios Kyriacou

- Ongoing information disclosure requirements to holders of crypto-assets
- Governance arrangements
- Own funds requirements
- Custody of reserve assets
- Investment of reserve assets
- Significant asset-referenced tokens
- Authorisation and operating conditions for crypto-asset Brokers, and other Service providers

GDPR AND AML - COMPLIANCE OBLIGATIONS AND DATA MANAGEMENT – DAY 1

Thursday, 7th December 2023

Instructor: Eleni Antoniou

Webinar Overview:

- ✓ At the end of the course, participants will be familiar with the basic principles of the GDPR and the relevant provisions of the AML and will therefore be able to prepare the required procedures for ensuring that the collection of data for AML purposes does not impact on the rights and freedoms of individuals in order for their organisations and/or companies to be in compliance with the provisions of both, the GDPR Regulation and the AML Directive.

Webinar Goals:

- ✓ Define the basic principles of the GDPR Regulation and the rights of individuals
- ✓ Define the legal bases for processing
- ✓ Determine the characteristics of a legal consent
- ✓ Define the categories of data in process and the level of protection
- ✓ Define the basic requirements of the relevant AML legislation.
- ✓ Define the meaning of a risk-based approach with a client
- ✓ Create an Explicit consent for the processing of sensitive data
- ✓ Determine the type of information they need to collect from physical persons/ legal entities for a reliable assessment
- ✓ Perform a Data Processing Agreement
- ✓ Supervise the preparation of an Impact Assessment
- ✓ Adapt to principles and the requirements of both GDPR Regulation and AML Directive
- ✓ Support and/or adopt the role of the Data Protection Officer
- ✓ Adopt policies and procedures in order to comply with of both GDPR Regulation and AML Directive
- ✓ Appreciate the protection measures in place and contribute with their attitude to their implementation of them
- ✓ Promote a culture of respect for the relevant legislations

Webinar's Agenda (Day 1)

08:45 – 09:00	Registration
09:00 – 11:00	<ul style="list-style-type: none">• Introduction to the relevant legislations AML – GDPR• The importance of personal data• Definitions GDPR• Categories of data – sensitive data and exceptions for the processing• Legal bases for the processing of data – explicit consent
11:00 – 11:15	Break
11:15 – 13:15	<ul style="list-style-type: none">• GDPR Principles• Data protection by design and by default - Technical and organizational measures• The role of the Data Protection Officer
13:15 – 13:30	Break
13:30 – 15:30	<ul style="list-style-type: none">• Obligations of a Controller and a Processor• Use of sub – processors Article 28 - Sharing client's data with electronic verification providers - Transfers of data in third countries• Questions – Answers

The programme specifications* have been approved by the HRDA.



GDPR AND AML - COMPLIANCE OBLIGATIONS AND DATA MANAGEMENT – DAY 2

Friday, 8th December 2023

Instructor: Eleni Antoniou

Webinar Overview:

- ✓ At the end of the course, participants will be familiar with the basic principles of the GDPR and the relevant provisions of the AML and will therefore be able to prepare the required procedures for ensuring that the collection of data for AML purposes does not impact on the rights and freedoms of individuals in order for their organisations and/or companies to be in compliance with the provisions of both, the GDPR Regulation and the AML Directive.

Webinar Goals:

- ✓ Define the basic principles of the GDPR Regulation and the rights of individuals
- ✓ Define the legal bases for processing
- ✓ Determine the characteristics of a legal consent
- ✓ Define the categories of data in process and the level of protection
- ✓ Define the basic requirements of the relevant AML legislation.
- ✓ Define the meaning of a risk-based approach with a client
- ✓ Create an Explicit consent for the processing of sensitive data
- ✓ Determine the type of information they need to collect from physical persons/ legal entities for a reliable assessment
- ✓ Perform a Data Processing Agreement
- ✓ Supervise the preparation of an Impact Assessment
- ✓ Adapt to principles and the requirements of both GDPR Regulation and AML Directive
- ✓ Support and/or adopt the role of the Data Protection Officer
- ✓ Adopt policies and procedures in order to comply with of both GDPR Regulation and AML Directive
- ✓ Appreciate the protection measures in place and contribute with their attitude to their implementation of them
- ✓ Promote a culture of respect for the relevant legislations

Webinar's Agenda (Day 2)

08:45 – 09:00	Registration
09:00 – 11:00	<ul style="list-style-type: none"> • Introduction to Anti Money Laundering (AML) & Counter Terrorism Financing (CTF) • Definitions AML • Client Due Diligence (CDD) and screening
11:00 – 11:15	Break
11:15 – 13:15	<ul style="list-style-type: none"> • Management obligations and the risk-based approach to money laundering and terrorist financing • Restriction on processing of the personal data • Record keeping requirements
13:15 – 13:30	Break
13:30 – 15:30	<ul style="list-style-type: none"> • Profiling – automated decision • Data Protection Impact assessment - obligation of the Controller- the role of a processor • Performing of a Data Protection Impact Assessment for the processing of sensitive data and profiling- automated decision - steps for the implementation • Features of the Data Protection Impact Assessment • Measures – ensuring the confidentiality of the information • Questions – Answers

The programme specifications* have been approved by the HRDA.



MARKETING AND DISTRIBUTION OF FUNDS

Friday, 8th December 2023

Instructor: Dr. George Karvounis

Webinar's Overview

- ✓ ESMA recently published its final report on the guidelines on marketing communications under the Regulation on cross-border distribution of funds. The regulation defines what constitutes marketing communication, some mandatory disclaimers or statements to be included depending on the fund's strategy or the targeted investors. In this webinar, the participants will be given an overview of the Regulation, the supporting Directive as well as the Guidelines; we will discuss the new rules when it comes to marketing communications and advise where Fund Managers should be focusing their attention. The participants will also be introduced to the main concepts of the Key Information Document, a key document that Fund Managers must provide their retail and Well-informed Investors.

Webinar's Goals

- ✓ The main goal of this Webinar is to educate the participants with the main concepts of the Marketing Communication Regulation and Cross Border Distribution directive as well as the main concepts of the PRIIPs regulation. Furthermore, using practical examples, this Webinar aspires to analyse further common practices but also key risks in relation to both Marketing and the relevant reporting for clients.

Webinar's Agenda

08:45 – 09:00	Registration
09:00 – 11:00	<ul style="list-style-type: none"> • Intro- Overview of the Industry (latest stats & Analysis) • Marketing Communications Regulation <ul style="list-style-type: none"> ○ Identification of marketing communications ○ Fair, clear and not misleading character ○ General Requirements ○ Risk and Rewards presentation ○ Key Concepts of Marketing Communications ○ Risks and Costs
11:00 – 11:15	Break
11:15 – 12:30	<ul style="list-style-type: none"> • Marketing Communications Regulation (Cont'd) <ul style="list-style-type: none"> ○ Performance ○ Sustainability ○ Supervision • Cross Border Distribution Directive <ul style="list-style-type: none"> ○ Pre-Marketing ○ Other key Concepts
12:30 – 12:45	Break

12:45 – 14:30

- Key Information Document (KID) for PRIIPs
 - Regulation- Key Concepts
- Examples
- Q&A

PREVENTION & SUPPRESSION OF MONEY LAUNDERING (ML) & TERRORIST FINANCING (TF) and EU SANCTIONS (Overview)

Friday, 15th December 2023

Instructor: Dr. George Karvounis

Webinar's Overview

- ✓ The participants will receive all necessary knowledge on the AML duties including Money Laundering & Terrorist Financing, responsibilities under the AML regulatory framework as well as the main concepts of Know Your Client (KYC), Risk-Based approaches, Customer Due Diligent and methodologies for Enhanced Due Diligence. The webinar will also focus on latest practices and risk management of Sanctions, including the cost of non-compliance.

Webinar's Goals

- ✓ At the end of the course, participants will be educated with the main concepts and updates of the 4th, 5th and 6th AML directives which are now into force. The program will also equip the participants with the skills and knowledge to perform compliance, onboarding and monitoring checks and risk assessments on individual Clients (KYC), Businesses (KYB) and Transactions (KYT). Finally, the participants will gain important knowledge Sanctions (Overview, types, Compliance).

Webinar's Agenda

08:45 – 09:00	Registration
09:00 – 11:00	<ul style="list-style-type: none"> • Introduction to AML; • Responsibilities of the Board of Directors, Internal Auditor and AML Compliance Officer; • Risk Based Approach (RBA); • Client Due Diligence and Identification Procedures, Customer Acceptance Policy & Economic Profile;
11:00 – 11:15	Break
11:15 – 12:30	<ul style="list-style-type: none"> • Ongoing Client Due Diligence and Record Keeping; • Reporting of Suspicious Transactions; • Education and Training; • AML Regulatory updates; • Central Register of Beneficial Owners
12:30 – 12:45	Break
12:45 – 14:30	<ul style="list-style-type: none"> • EU Sanctions <ul style="list-style-type: none"> ○ Overview ○ Regulation ○ Compliance and Main Challenges • Sanctions: cost of non-Compliance • Training

REGISTRATION

You can complete the Registration Form (on the last page) and have it sent together with the payment receipt to:

Email address: stella.stylianou@mnkriskconsulting.com

The programme has been approved by the HRDA. Enterprises participating with their employees who satisfy HRDA's criteria, are entitled to subsidy. Exceptions apply.

Places are reserved and training material softcopies provided upon payment.

Last date for registration: 30 calendar days prior to the training course date

Last date for cancellation: 20 calendar days prior to the training course date

For late cancellation 40% of the seminar's cost will be charged. Substitutions are welcome at any time without any cancellation charge. M.N.K Risk Consulting Ltd reserves the right to change or cancel the dates of the programme as well as the contents. 100% refund in case of cancellation of the course by M.N.K Risk Consulting Ltd.

PAYMENT METHOD

Please transfer your registration fee amount to:

Bank Details: **Bank:** Hellenic Bank, Branch (201), 131 Arch. Makarios Ave., 3021, Limassol
Bank Account Name: M.N.K RISK CONSULTING LIMITED
Account number: 201-01-334080-01 (EUR)
SWIFT: HEBACY2N
IBAN: CY72 0050 0201 0002 0101 3340 8001

CERTIFICATES

All participants will be awarded a certificate of participation of attendance.
Each hour of attendance will account for one (1) unit of CPD.

OUR CONTACT DETAILS

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**CONTINUOUS PROFESSIONAL DEVELOPMENT (CPD) TRAINING COURSES FOR
REGULATED INVESTMENT SERVICES PROFESSIONALS**

REGISTRATION FORM

Available Seminars:	I wish to apply for the following seminar(s):
<p align="center"><u>16th November 2023</u> <i>“Latest Developments in Markets in Crypto Assets (MiCA) – EU Regulation”</i></p>	
<p align="center"><u>17th November 2023</u> <i>“Environmental Social Governance (ESG), Corporate Sustainability Reporting Directive (CSRD) and Cryptocurrencies”</i></p>	
<p align="center"><u>23rd November 2023</u> <i>“Investment Firms Regulation (IFR) & Internal Capital Adequacy and Risk Assessment (ICARA)”</i></p>	
<p align="center"><u>24th November 2023</u> <i>“Introduction to Key Information Document (KID) for PRIIPs”</i></p>	
<p align="center"><u>01st December 2023</u> <i>“GDPR: Data breach and data impact assessment”</i></p>	
<p align="center"><u>06th December 2023</u> <i>“Artificial Intelligence (AI), Crypto Asset, Blockchain risks, and the new EU Regulations for Crypto Asset Services”</i></p>	
<p align="center"><u>07th December 2023</u> <i>“GDPR and AML - compliance obligations and data management” – DAY 1</i></p>	
<p align="center"><u>08th December 2023</u> <i>“GDPR and AML - compliance obligations and data management” – DAY 2</i></p>	
<p align="center"><u>08th December 2023</u> <i>“Marketing and Distribution of Funds”</i></p>	
<p align="center"><u>15th December 2023</u> <i>“Prevention & Suppression of Money Laundering (ML) & Terrorist Financing (TF) and EU Sanctions (Overview)”</i></p>	

PARTICIPATION DETAILS:	
Full Name:	
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